



PENSACOLA-ESCAMBIA PROMOTION & DEVELOPMENT COMMISSION

July 27th, 2021 at 10:00 AM

CO:LAB Pensacola

First Floor Conference Room

PEDC AGENDA

1. Verify Quorum Melissa Stoker
2. Call to Order Lewis Bear
3. Public Notice (7.12.2021)
4. Public Comment
5. Welcome City Council Appointee Dr. Edwin Taylor
6. Action Items
 - a. Approval of May 25th, 2021 Meeting Minutes
 - b. Approval of June 2021 Financials
 - c. Appointment of Vice Chair
 - d. Tech Park Update
 - e. Military Support Dave Hoxeng
7. Discussion Items (No Board Action Anticipated)
 - a. Economic Development Update Scott Luth
 - b. Bluffs FDOT Funding
 - c. Legislative/Funding Updates
8. Other Business
9. Adjourn

Next Meeting: August 24th, 2021 at 10:00 am

Fiscal Year Meeting Schedule

September 28, 2021



May 25th, 2021 – CO:LAB Pensacola
First Floor Conference Room

PEDC Members Present: Lewis Bear, Steven Barry, David Peaden, Dave Hoxeng, Teniade Boughton, Ben Boutwell

Staff: Scott Luth, Melissa Stoker, Danita Andrews, Casey Campbell, Sena Maddison, Patrick Rooney, Richard Sherrill

Guests: Rhonda Deaton, Brian Wyer, Dave Murzin, Steve Dorrough

1. **Verify Quorum/Roll Call:** Confirmed.
2. **Call to Order:** Chairman Lewis Bear called the meeting to order at 10:03 am.
3. **Public Notice:** This meeting was publicly noticed on 5/11/2021.
4. **Public Comment:** Public comment was requested. There was none. At the end of the meeting, Brian Wyer shared that there is an upcoming event. He will share the information with Melissa Stoker for distribution to the board.
5. **Action Items:**
 - a. Approval of April 27th, 2021 Meeting Minutes:
Steven Barry moved to approve.
Dave Hoxeng seconded.
Passed unanimously.
 - b. Approval of April 2021 Financials:
Scott Luth provided an update on the monthly financials. He did identify an increase in Tech Park Security for graduations and Pensacon. We are also expecting an increased expense for some landscaping issues on the back side of the property.
Steven Barry moved to approve.
Dave Hoxeng seconded.
Passed unanimously.
 - c. Clorissti Shoemo Resignation Notification: The City of Pensacola is accepting applications for her replacement through June 4th, 2021. The item is slated to be on the City Council agenda for the June 17th, 2021 meeting. Lewis Bear shared that he would like a letter drafted to express our thanks for her role on the board.
Steven Barry moved to approve.
Dave Hoxeng seconded.
Passed unanimously.

6. Discussion Items

- a. Tech Park Update: Lewis Bear provided an update on several prospects that have expressed interests in the property. There is one offer that is still active from Mr. Bob Montgomery. There have been a number of cyber related companies that have had interest both in and out of town. We are moving forward to develop our options. Since the last board meeting, we have met with two separate companies who are interested in picking up from where Space Florida left off as an anchor tenant. Scott should have more information by the next PEDC meeting. Steven Barry asked who we would be negotiating with. Both private parties are currently operating independently but are working with Space Florida. If we follow the same format as last time, PEDC would approve a ground lease to Space Florida. Dave Hoxeng asked if we would have the same advantages if PEDC built the building. Lewis Bear stated that PEDC wouldn't receive the same tax break as the state of Florida. Dave Hoxeng also asked if a SKIFF would be included in this design, which Scott confirmed would be for lease out. In addition, Scott Luth and Richard Sherrill have met with EDA. Richard Sherrill shared details of their conversation. The board discussed various scenarios.
- b. Economic Development Update
 1. Business Development: Danita Andrews shared that the FTZ Board has confirmed receipt of our application. She has received notice to access the federal register to track progress. Scott Luth shared that we will continue to keep the board updated. Danita Andrews also shared that we have a new expansion opportunity to add 120,000 sq ft of space near the interstate with 10 additional jobs. We are also working with a potential tenant for CO:LAB Pensacola where they would soft land here and then grow. We are also working with a few people interested in the Midtown Commerce Park. Scott Luth shared that we are in Phase II with Central Commerce Park. We are awaiting feedback on whether they will progress. Steven Barry asked us to reach out to two specific contacts he will be sharing with us.
 2. Workforce: Scott Luth shared that we are working with Century to submit an application for State DEO funds available to support rural cities.
 3. CO:LAB Pensacola: We are excited to be back! We are working to finish up our list of urgent items to get tenants back in. Lewis Bear shared that the building and outdoor area really looked good. Patrick Rooney shared that we do have potential interested tenants both returning and out of the area. We are projecting at 47% occupancy between returning clients and the pipeline developing.
 4. Marketing: Sena Maddison shared that we had 130,000 impressions which is 36 times the national average. We are getting word that May is looking even better.

7. Other Business:

- a. Legislative Updates:
 - o Bluffs Update: Scott Luth shared that we are currently in the budget for \$2.5M for the roundabout project waiting to see what happens with the Governor's vetoes.
 - o Scott is looking to coordinate a meeting between the City and County to discuss prioritizing top projects with money coming down from the state and federal government. His goal is to get that meeting scheduled in the next 90 days to ensure we are maximizing the dollars.

8. **Adjourn:** Lewis Bear adjourned the meeting at 11:04 am.

Next Meeting: June 22nd, 2021 at 10:00 am

Respectfully Submitted By:

Dave Hoxeng, Secretary-Treasurer
Pensacola-Escambia Promotion & Development Commission

Pensacola Escambia County Promotion & Development Comm
Profit & Loss Budget Performance
 October 2020 through June 2021

	Oct '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · City of Pensacola Income	131,250.00	175,000.00	-43,750.00	75.0%
4100 · Escambia County Income	450,000.00	600,000.00	-150,000.00	75.0%
4400 · Foreign Trade Zone Income	1,250.00	1,250.00	0.00	100.0%
4800 · Interest Income	576.82	1,000.00	-423.18	57.68%
Total Income	583,076.82	777,250.00	-194,173.18	75.02%
Gross Profit	583,076.82	777,250.00	-194,173.18	75.02%
Expense				
5004 · Economic Development	506,250.00	675,000.00	-168,750.00	75.0%
5010 · Foreign Trade Zone	1,338.50	1,250.00	88.50	107.08%
5100 · Audit Fees	10,101.62	12,000.00	-1,898.38	84.18%
5310 · Insurance - D&O Liability	52.53	1,000.00	-947.47	5.25%
5320 · Legal Expenses	5,340.00	7,500.00	-2,160.00	71.2%
5330 · Bank Service Charges	50.97	100.00	-49.03	50.97%
5340 · Special District Fees	175.00	200.00	-25.00	87.5%
5400 · Technology Park Expenses	32,046.89	65,000.00	-32,953.11	49.3%
5500 · New Project Expense	12,695.00	15,000.00	-2,305.00	84.63%
5600 · Miscellaneous Expense	0.00	200.00	-200.00	0.0%
Total Expense	568,050.51	777,250.00	-209,199.49	73.09%
Net Ordinary Income	15,026.31	0.00	15,026.31	100.0%
Net Income	15,026.31	0.00	15,026.31	100.0%

Pensacola Escambia County Promotion & Development Comm

Balance Sheet

As of June 30, 2021

Jun 30, 21

ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking - Compass	294,366.27
1111 · BBVA Money Market	632,404.06
Total Checking/Savings	<u>926,770.33</u>
Total Current Assets	926,770.33
Fixed Assets	
1500 · Land	8,325,000.00
1600 · Land Improvements	3,243,106.03
1799 · Allowance for Fair Value Adj	-5,718,106.03
Total Fixed Assets	<u>5,850,000.00</u>
TOTAL ASSETS	<u><u>6,776,770.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	0.00
Total Accounts Payable	<u>0.00</u>
Other Current Liabilities	
2122 · Tech Park Payable - County LOC	2,284,852.98
Total Other Current Liabilities	<u>2,284,852.98</u>
Total Current Liabilities	<u>2,284,852.98</u>
Total Liabilities	2,284,852.98
Equity	
32000 · Unrestricted Net Assets	4,363,383.84
3202 · Economic Development Projects	61,198.00
3203 · Commerce Park Impr/Mktg	52,309.20
Net Income	15,026.31
Total Equity	<u>4,491,917.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,776,770.33</u></u>

Pensacola City Council

June 18, 2021

Mr. Edwin Taylor
3169 Belle Christiane Place
Pensacola, FL 32503

Dear Mr. Taylor:

On behalf of the City Council, it is a pleasure to advise you of your appointment to the Pensacola Escambia Development Commission. Your term expires on June 30, 2023.

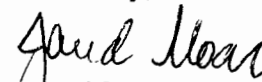
Should you have any questions or desire to discuss this appointment, please do not hesitate to contact Scott Luth, Chief Executive Officer, FloridaWest at 850-898-2201.

Also please be advised, as a member of the Board you are subject to Florida's Public Records Law and Sunshine Law, as well as the City of Pensacola Code of Ethics. Therefore, please review the following enclosures: *A Pocket Guide to Florida's Government-in-the-Sunshine Laws: Open Meetings and Public Records*; and *City of Pensacola Ordinance No. 07-11 Code of Ethics for City Officials and Employees*. If you have any questions, please call the City Attorney's Office at 435-1615.

Thank you for your willingness to serve the citizens of our community in this capacity. We look forward to working with you.

Congratulations on your appointment.

Sincerely,



Jared Moore
President of City Council

JM/rmt
Enclosures

cc: Ericka L. Burnett, City Clerk
Scott Luth, Chief Executive Officer, FloridaWest

Ericka Burnett

From: noreply@civicplus.com
Sent: Wednesday, June 2, 2021 8:14 PM
To: Ericka Burnett; Robyn Tice
Subject: [EXTERNAL] Online Form Submittal: Application for Boards, Authorities, and Commissions - City Council Appointment

THIS EMAIL IS FROM AN EXTERNAL EMAIL ACCOUNT

Application for Boards, Authorities, and Commissions - City Council Appointment

This application will be utilized in considering you for appointment to a City Council board, authority, or commission. Pursuant to Florida Statutes, Chapter 119, all information provided on or with this form becomes a public record and is subject to disclosure, unless otherwise exempted by law.

Completed applications will be kept on file for a period of one (1) year from the date received in the Office of the City Clerk.

It is necessary to contact a member of Council to obtain a nomination in order to be placed on the ballot for consideration. Please go to cityofpensacola.com/council for Council Member contact information. If you have any questions, contact the City Clerk's Office.

(Section Break)

Personal Information

Name Edwin Taylor

Home Address 3169 Belle Christiane Place
Pensacola, FL 32503

Business Address *Field not completed.*

To which address do you prefer we send correspondence regarding this application? Home

Preferred Contact Phone Number(s) 8502619687

Email Address cruisedoctor61@hotmail.com

Upload Resume (optional) [CV 2021.doc](#)

(Section Break)

Details

Are you a City resident? Yes

If yes, which district? 4

If yes, how long have you been a City resident? 19 years

Do you own property within the City limits? Yes

Are you a registered voter in the city? Yes

Board(s) of interest: Pensacola Escambia Economic Development

Please list the reasons for your interest in this position: To help provide input towards the economic development of our city and county. To see if I can provide outside vision to local dilemmas as our community expands.

Do you currently serve on a board? No

If yes, which board(s)? *Field not completed.*

Do you currently hold a public office? No

If so, what office? *Field not completed.*

Would you be willing to resign your current office for the appointment you now seek? N/A

(Section Break)

Diversity

In order to encourage diversity in selections of members of government committees, the following information is required by Florida Statute 760.80 for some committees.

Gender Male

Race Hispanic-American

Physically Disabled No

(Section Break)

Acknowledgement of Terms I accept these terms.

Email not displaying correctly? [View it in your browser.](#)

Edwin E. Taylor, M.D.

3169 Belle Christiane Place
Pensacola, FL 32503
(850) 261-9687 cell
cruisedoctor61@gmail.com

Santa Rosa Medical Group
4264 Avalon Boulevard
Milton, FL 32570
(850) 626-3580 work
edwi.taylor@srmcfl.com

PERSONAL DATA

Board certified, multifaceted family physician with over 23 years experience
Fully bilingual in Spanish
Retired from the United States Navy January 2011 after 24 years of service.
Comfortably able to see 18-24 patients per day without compromising quality of care.
Able to comfortably manage patients with multiple co-morbidities
Skilled at several outpatient procedures to include joint injections, osteopathic manipulation, minor surgical procedures, dermatologic procedures.
Familiar with accountable care organization quality metrics and HEDIS measures
Comfortable with advance practitioner supervision and mentoring

LICENSURE

Louisiana License # 022947	1996 - Present
Florida License # ME96266	2006 - Present
Texas License # P9012	2014 - Present

CERTIFICATIONS

Board Certified Family Practice	2008
Basic Life Support	2017
Advanced Cardiac Life Support	2017

AFFILIATIONS

- American Academy of Family Practice
- Uniformed Services Academy of Family Practice

EDUCATION

Family Practice Residency , Naval Hospital, Pensacola, FL	1998-2000
Family Practice Internship , Naval Hospital, Pensacola, FL	1995-1996
M.D. , LA State University Medical Center, Shreveport, LA	1991-1995
B. A. , Biological Sciences, University of New Orleans, LA	1987-1991
A.A. , Western Nevada Community College, Carson City, NV	1985-1986
Undergraduate , Nicholls State University, Thibodaux, LA	1981-1982
Undergraduate , Louisiana State University, Baton Rouge, LA	1979-1981

- Responsible for oversight of all medical personnel serving 11,000 Soldiers, Sailors, Airmen and Marines in East Al-Anbar Province in support of Operation Iraqi Freedom
- Organized the first joint symposium between Iraqi and American physicians
- Treated over 100 civilians for chlorine inhalation injuries with limited resources during a mass casualty situation at a local village. With another Navy physician, became the first military physicians to treat chlorine inhalation injuries during wartime since World War I
- Directed the treatment of over 35 Marines and Iraqi police at the base surgical hospital after a second chlorine attack and mass casualty situation
- Evaluated over 300 troops for traumatic brain injuries from Improvised Explosive Devices
- Assisted with the cleanup and rehabilitation of the local Iraqi Hospital
- Coordinated the reopening of and equipment procurement for 6 local Iraqi clinics
- Awarded the Combat Action Ribbon
- Awarded the Bronze Star

6th Marine Regiment, Camp Lejeune, NC Regimental Surgeon 8/1/06 - 2/1/07

- Responsible for the readiness and pre-deployment preparations for 2300 Marines and Sailors

Naval Hospital, Pensacola, FL Staff Physician 10/1/04-9/30/06

- Full scope of care for Family Medicine to include inpatient medicine, ICU care, obstetrics including deliveries and management of OB patients, pediatrics and neonatology. Clinic procedures included vasectomies, exercise stress tests, flexible sigmoidoscopies, colposcopies, minor surgery, joint injections, and osteopathic manipulation
- Staff physician responsible for training and supervising 7 interns and 14 residents.
- Served on the Credentialing Board
- Team Leader for one of 4 Family Medicine Teams
- Deployed to Guantanamo Bay Cuba from 10/2004 to 7/2005 in support of detainee operations. Served as Senior Medical Officer for the Detention Hospital.
- Awarded the Defense Meritorious Service Medal
- Served 3 weeks in Gulfport, MS supporting Hurricane Katrina Relief Operations caring for 3000 civilian locals who sought safe harbor on base. Cared for over 700 elderly residents of the Naval Retirement Home, helped coordinate their evacuation to Washington, D.C.

Naval Hospital, Okinawa, Japan Staff Physician 10/1/00-9/30/04

- Family Medicine full scope of care: inpatient medicine, ICU care, obstetrics including deliveries and management of OB patients, pediatrics and neonatology. Clinic procedures included vasectomies, minor surgery, joint injections, and osteopathic manipulation
- Deployed for 30 days with a Marine Expeditionary Unit on board the USS Essex. Helped revamp and streamline the ship's antiquated mass casualty protocol
- Deployed to Diego Garcia, an atoll in the Indian Ocean, to serve as medical officer for 6 weeks serving in a remote locale with surgical backup 6 hours away.
- Served as Director of Branch Clinics, responsible for the oversight of 7 clinics manned by over 100 personnel while still seeing clinic and taking overnight call.
- Served as the department head for 2 clinics prior to the directorate position
- Served on the EMR Procurement Committee

Naval Hospital, Pensacola, FL Resident, Family Medicine 10/1/98-9/30/00

- Coordinated clothing, food and water drive to assist with Hurricane Mitch Relief Operations in Honduras in 1998; all items delivered to Honduras 3 weeks later.
- In Honduras, conducted solo medical relief operations for 3 days at three separate villages using local nursing resources to deliver care to over 250 people

- Duties as a resident are implied

USS LaSalle, Gaeta, Italy General Medical Officer 8/1/96-9/30/1998

- Served as medical officer to 450 ship's crew, plus, while at sea, an additional 250 man crew belonging to the 6th Fleet Admiral
- Conducted humanitarian relief operations in Romania and Ukraine
- Visited over 23 ports in 17 countries
- Earned the ship it's first ever Medical 'H' Award, a prestigious award given to Navy ships within the fleet that demonstrate the best medical readiness
- Practiced medicine in remote locations while at sea relying only on clinical acumen and rudimentary ancillary support.

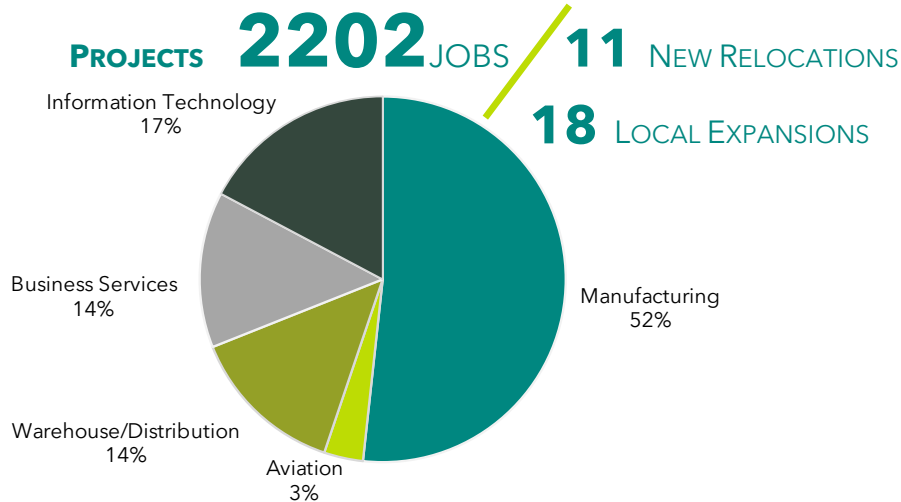
Naval Hospital, Pensacola, FL Intern, Family Medicine 6/3/95-7/30/96

- Intern duties are implied

BUSINESS DEVELOPMENT

Year to Date **July 6, 2021**

Active Projects	29
Active Project Site Visits	14
Existing Industry Visits	59



3RD QUARTER EXISTING INDUSTRY VISITS **59**

				# EMPLOYEES	SECTOR
OCTOBER	3	APRIL	9	06/01/21	Pensacola Glass 9 Business Services
NOVEMBER	10	MAY	4	06/01/21	Mathes Electric 5 Business Services
DECEMBER	3	JUNE	11	06/03/21	Drain Bot 11 Manufacturing
JANUARY	5			06/08/21	Hershey Creamery 8 Warehouse/Distribution
FEBRUARY	8			06/08/21	Bullock Tice Associates 44 Business Services
MARCH	5			06/10/21	Lion Aerospace International 5 Business Services
				06/18/21	King Aero 45 Aviation
				06/21/21	ArgoCyber 10 IT
				06/25/21	Ascend Performance Materials 1288 Manufacturing
				06/29/21	Catalyst HRE 31 Business Services
				06/30/21	Pegasus Laboratories 100 Manufacturing

ANNOUNCEMENTS



15 PROJECTS / **2** NEW RELOCATIONS
2019-2020 / **13** LOCAL EXPANSIONS

New Jobs	Retained Jobs	Average Wage	Annual Payroll	Capital Investment
1622	70	\$47,488	\$75,743,700	\$27,350,000

SPECIAL PROJECTS - FTZ #249 ALTERNATE SITE FRAMEWORK (ASF) REORGANIZATION
Application docketed & public notice process period 6-2-2021 to 8-16-2021

FloridaWest - Business Expansion and Relocation Announcements

Company	Sector	New Jobs	Retained Jobs	Average Wage	Annual Payroll	Capital Investment
Economic Development Announcements (2014-2018)	16 Projects	5358	605	\$55,362	\$291,237,050	\$467,230,200
Lost Key Media	Business Services	3		NA	NA	NA
May, 2019						
American Tire Distributors	Distribution	30	20	\$32,000	\$1,600,000	\$4,000,000
June, 2019						
ST Engineering Aerospace	Aviation	1325		\$45,394	\$60,147,000	\$245,000,000
July, 2019						
Social Icon	Business Services	3		\$36,000	\$108,000	NA
August, 2019						
Qualia Is	Business Services	2		\$50,000	\$100,000	NA
March 2020						
EBI Management Group, Inc.	Business Services	14		\$65,000	\$910,000	\$350,000
March, 2020						
Girl Catch Fire	Business Services	1		\$50,000	\$50,000	NA
April, 2020						
CoFlyt	IT	5		\$45,000	\$225,000	NA
May, 2020						
Right on Target Marketing	Business Services	2		\$40,000	\$80,000	NA
May, 2020						
Speaker Training	Business Services	1		\$50,000	\$50,000	NA
May, 2020						
Alfius Marketing	Business Services	1		\$55,000	\$55,000	NA
May 2020						
Blue Wind Technologies	Manufacturing	120		\$41,937	\$4,193,700	\$2,500,000
May 2020						
Ascend Performance Materials	Manufacturing	10	30	\$67,000	\$2,680,000	\$20,000,000
June 2020						
Cordele Intermodal	Business Services	5	20	\$42,000	\$1,050,000	\$3,500,000
June 2020						
Streamline Boats	Manufacturing	100		\$45,500	\$4,550,000	\$2,000,000
September 2020						
5-year Goals To Date	15 Projects	1622	70	\$47,488	\$75,743,700	\$277,350,000
FY 2015-2020 Totals	31 Projects	8602	675	\$50,953	\$366,980,750	\$744,580,200

**Overview of the CareerSource Escarosa Region
Not Seasonally Adjusted
July 16, 2021**

- The unemployment rate in the CareerSource Escarosa region (Escambia and Santa Rosa counties) was 5.2 percent in June 2021. This rate was 3.0 percentage points lower than the region's year ago rate of 8.2 percent. The region's June 2021 unemployment rate was 0.5 percentage point lower than the state rate of 5.7 percent. The labor force was 241,381, up 17,540 (+7.8) over the year. There were 12,539 unemployed residents in the region.
- Santa Rosa County had the lowest unemployment rate (4.5 percent) in the CareerSource Escarosa region followed by Escambia County (5.6 percent).
- In June 2021 nonagricultural employment in the Pensacola-Ferry Pass-Brent MSA was 184,600, an increase of 5,100 jobs (+2.8 percent) over the year.
- The professional and business services (+5.8 percent); mining, logging, and construction (+4.2 percent); education and health services (+3.3 percent); and government (+1.1 percent) industries grew faster in the metro area than statewide over the year.
- The Pensacola-Ferry Pass-Brent MSA was tied for the third highest annual job growth compared to all the metro areas in the state in government (+300 jobs) in June 2021.
- The industries gaining in jobs over the year were professional and business services (+1,400 jobs); education and health services (+1,000 jobs); leisure and hospitality (+1,000 jobs); mining, logging, and construction (+500 jobs); trade, transportation, and utilities (+500 jobs); government (+300 jobs); financial activities (+200 jobs); and other services (+200 jobs).
- The manufacturing and information industries were unchanged over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	Jun-21	May-21	Jun-20
CareerSource Escarosa	5.2%	4.3%	8.2%
Escambia County	5.6%	4.8%	8.8%
Santa Rosa County	4.5%	3.6%	7.0%
Florida	5.7%	5.0%	11.7%
United States	6.1%	5.5%	11.2%

Nonagricultural Employment by Industry (not seasonally adjusted)	Pensacola-Ferry Pass-Brent Metropolitan Statistical Area				Florida			
	Jun-21	Jun-20	change	percent change	Jun-21	Jun-20	change	percent change
Total Employment	184,600	179,500	5,100	2.8	8,626,300	8,238,300	388,000	4.7
Mining, Logging, and Construction	12,500	12,000	500	4.2	589,200	571,200	18,000	3.2
Manufacturing	7,000	7,000	0	0.0	384,100	374,300	9,800	2.6
Trade, Transportation, and Utilities	34,000	33,500	500	1.5	1,764,600	1,706,500	58,100	3.4
Wholesale Trade	5,800	5,600	200	3.6	348,400	338,200	10,200	3.0
Retail Trade	23,700	23,700	0	0.0	1,065,700	1,035,700	30,000	2.9
Transportation, Warehousing, and Utilities	4,500	4,200	300	7.1	350,500	332,600	17,900	5.4
Information	1,500	1,500	0	0.0	132,200	126,000	6,200	4.9
Financial Activities	15,500	15,300	200	1.3	609,000	585,400	23,600	4.0
Professional and Business Services	25,500	24,100	1,400	5.8	1,391,500	1,319,200	72,300	5.5
Education and Health Services	30,900	29,900	1,000	3.3	1,320,000	1,283,700	36,300	2.8
Leisure and Hospitality	24,700	23,700	1,000	4.2	1,069,700	914,800	154,900	16.9
Other Services	6,600	6,400	200	3.1	338,300	314,200	24,100	7.7
Government	26,400	26,100	300	1.1	1,027,700	1,043,000	-15,300	-1.5

Population	2019	2018	change	percent change
CareerSource Escarosa	502,629	494,399	8,230	1.7
Escambia County	318,316	315,104	3,212	1.0
Santa Rosa County	184,313	179,295	5,018	2.8
Florida	21,477,737	21,244,317	233,420	1.1

Average Annual Wage	2019	2018	change	percent change
CareerSource Escarosa	\$44,347	\$42,865	\$1,482	3.5
Escambia County	\$45,786	\$44,262	\$1,524	3.4
Santa Rosa County	\$39,341	\$37,943	\$1,398	3.7
Florida	\$51,744	\$50,092	\$1,652	3.3

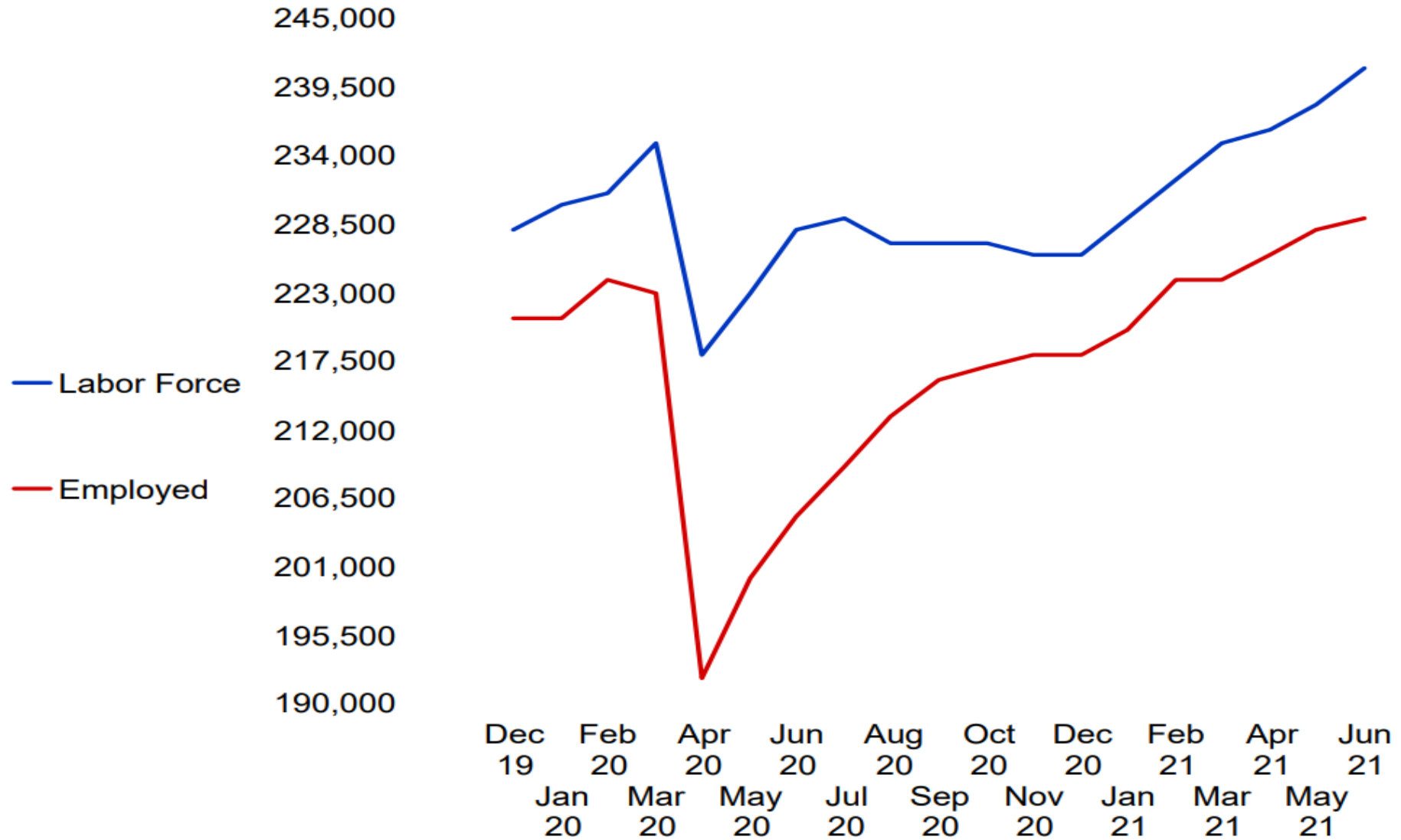
Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Employment / Unemployment Data	Pensacola-Ferry Pass-Brent Metropolitan Statistical Area										
	Jan 20	Apr 20 (COVID-19)	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Difference May - Jun 21	Difference Jan 20 - Jun 21	Difference Apr 20 (COVID-19) - Jun 21
Unemployment Rate	3.7%	12.0%	4.1%	4.4%	4.5%	4.5%	4.3%	5.2%	0.9%	1.5%	-6.8%
Labor Force	230,019	218,140	229,667	232,608	235,190	236,735	238,850	241,381	2,531	11,362	23,241
Total Unemployed	8,508	25,952	9,311	8,331	10,690	10,656	10,247	12,539	2,292	4,031	(13,413)
Total Employment	221,511	192,188	220,356	224,277	224,500	226,079	228,603	228,842	239	7,331	36,654
Total Non Agricultural Employment	186,000	173,200	183,600	185,700	185,600	186,800	185,900	185,600	(300)	(400)	12,400
Mining, Logging, and Construction	12,500	12,100	11,800	12,100	12,100	12,100	12,300	12,500	200	0	400
Manufacturing	7,000	6,500	6,800	6,900	6,900	6,900	6,900	7,000	100	0	500
Trade, Transportation, and Utilities	33,700	30,900	34,000	34,200	34,000	33,700	33,700	34,000	300	300	3,100
Wholesale Trade	5,700	5,600	5,700	5,700	5,800	5,700	5,700	5,800	100	100	200
Retail Trade	23,700	21,300	23,900	24,000	23,700	23,600	23,500	23,700	200	0	2,400
Transportation, Warehousing, and Utilities	4,300	4,000	4,400	4,500	4,500	4,400	4,500	4,500	0	200	500
Information	1,600	1,600	1,500	1,500	1,500	1,500	1,500	1,500	0	(100)	(100)
Financial Activities	14,900	14,600	15,200	15,300	15,200	15,400	15,400	15,500	100	600	900
Professional and Business Services	24,100	22,900	25,900	26,700	25,900	26,400	25,900	25,500	(400)	1,400	2,600
Education and Health Services	31,200	29,300	30,700	30,800	31,000	31,200	31,200	30,900	(300)	(300)	1,600
Leisure and Hospitality	25,700	20,800	22,900	23,000	23,800	24,100	24,300	24,700	400	(1,000)	3,900
Other Services	6,400	5,200	6,500	6,600	6,500	6,500	6,600	6,600	0	200	1,400
Government	28,900	29,300	28,300	28,700	28,700	28,900	28,100	26,400	(1,700)	(2,500)	(2,900)

Employment / Unemployment Data	Escambia County, FL										
	Jan 20	Apr 20 (COVID-19)	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Difference Previous Month	Difference Jan 20 - May 21	Difference Apr 20 (COVID-19) May 21
Unemployment Rate	3.4%	12.6%	4.5%	4.0%	4.9%	4.9%	4.7%	5.6%	0.9%	1.3%	-7.9%
Labor Force	146,089	134,040	146,037	147,893	149,554	150,531	151,713	TBD	1,182	5,624	17,673
Total Unemployed	4,905	16,897	6,528	5,892	7,307	7,376	7,090	TBD	(286)	2,185	(9,807)
Total Employment	141,184	117,143	139,509	142,001	142,247	143,155	144,623	TBD	1,468	3,439	27,480

Pensacola MSA Labor Force Data



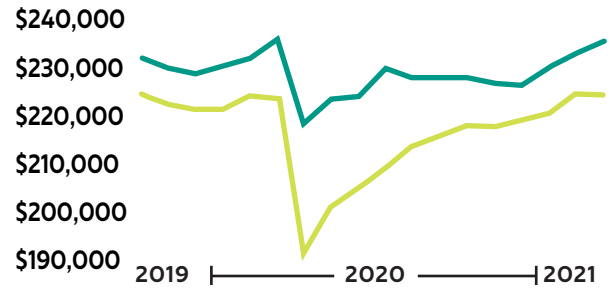
REINVESTING IN ESCAMBIA COUNTY

2021 brought both a global pandemic and a devastating hurricane to Escambia County. Natural and economic disruptions require extensive planning to build resiliency and execute recovery. FloridaWest works constantly to create a diverse economy in Escambia that will be able to withstand natural disasters and recover quickly from economic downturns. While our restaurants and hotels may take more time to recover, our overall economy is back to pre-pandemic levels. During the pandemic in 2020 FloridaWest made more than 600 virtual visits/calls/emails, across all business sectors to assess needs and direct resource info.

PENSACOLA MSA LABOR FORCE DATA

In May, 2021 the Pensacola MSA hit an all-time high in both the number of residents participating in the labor force (number of employed plus unemployed) at 238,850, and the total number of employed which currently stands at 228,603.

● LABOR FORCE
● EMPLOYED



REQUEST:

- \$600,000 From the County to the PEDC (Local Option Sales Tax [LOST] Economic Development Trust Fund)
- \$175,000 From the City to the PEDC
- \$150,000 From the City to FloridaWest
- \$40,000 From Pensacola Energy to FloridaWest

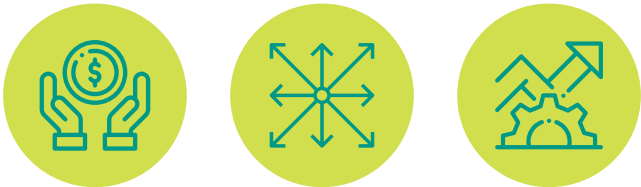
RESULTS:

Since 2014, Pensacola and Escambia County have funded PEDC/ FloridaWest a total of \$5.415 million and supported the creation/ retention of approximately **7,655 jobs** which equals a net cost of approximately \$707 per job.

EXAMPLE: Project Titan

$$\frac{\$40 \text{ Million Support}}{2,000 \text{ Jobs}} = \$20,000 \text{ one-time cost per job}$$

Local Payroll Impact:
\$77 M per year



For the investments approved this past fiscal year, PEDC/FloridaWest have worked to generate over \$155 million in estimated economic development impact for Escambia County as of September 30, 2020.

$$\begin{array}{ccc}
 \$28\text{M} & = & \$134\text{M} & \rightarrow & \$22\text{M} \\
 \text{CAPITAL INVESTMENT} & & \text{BUSINESS DEVELOPMENT ECONOMIC IMPACT} & & \text{IN EARNINGS FROM 309 DIRECT AND INDIRECT JOBS}
 \end{array}$$

$$\begin{array}{ccccccc}
 55 & = & \$1,936,965 & \rightarrow & \$3,173,209 & \rightarrow & \$370,000 \\
 \text{CO:LAB FULL TIME EMPLOYMENT} & & \text{TOTAL SALARIES AND WAGES} & & \text{GROSS REVENUES} & & \text{OF APPROXIMATELY FEDERAL, STATE AND LOCAL TAX IMPACT}
 \end{array}$$

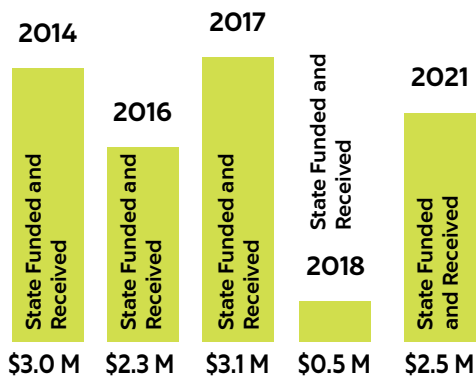
**11 of 16 tenants reporting 3QFYTD20*

PEDC/FLORIDAWEST AND ITS PARTNERS APPLY FOR TRIUMPH, STATE AND FEDERAL FUNDING TO SUPPORT SPECIFIC ONGOING PROJECTS AND INITIATIVES.

\$142 MILLION
IN ECONOMIC DEVELOPMENT
FUNDING APPROVED.



PEDC/FLORIDAWEST HAVE APPLIED/RECEIVED THE FOLLOWING GRANTS FOR “THE BLUFFS” ENGINEERING AND PLANNING:



PARTICIPATED IN GRANT REQUEST FOR:

- \$14 million – Commercial Aircraft MRO Campus – DEO Funded
- \$45 million – Commercial Aircraft MRO Campus – FDOT Funded
- \$66 million – Commercial Aircraft MRO Campus – Triumph Funded
- \$7 million – Commercial Aircraft MRO Campus – EDA Funded

FACILITATED WORKFORCE GRANT REQUESTS FOR:

- \$1.8 million – PSC Governors Florida Job Growth Grant State Funded
- \$3 million – Escambia County School District Triumph Requested
- \$60,000 – Inclusive Development Network Grant

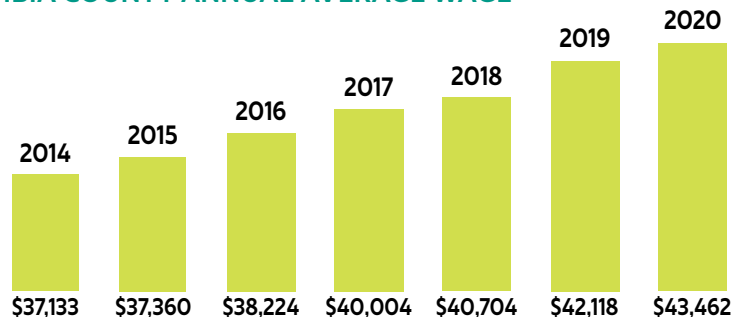
SUPPORTING GRANT REQUEST FOR:

- \$16.0 million – Marine Maintenance Repair Overhaul Triumph Requested
- \$29.0 million – OLF8/OLFX Land Swap with DOD Triumph Requested
- \$11.0 million – Beulah Interchange Connector Triumph Requested

GROSS DOMESTIC PRODUCT

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. As of 2019, total GDP in the Pensacola-Ferry Pass-Brent, FL MSA was \$19,890,600,000.

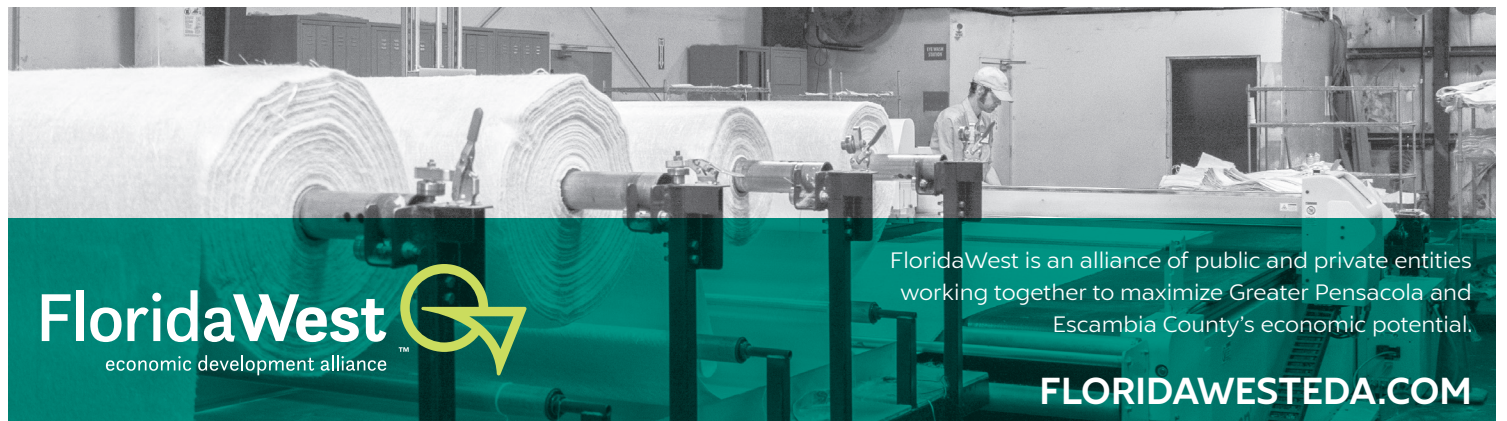
ESCAMBIA COUNTY ANNUAL AVERAGE WAGE



CYBERCOAST
PENSACOLA, FL

MARKETING & ATTRACTION

- FloridaWest uses three brands to market Pensacola and Escambia County to the world.
- Since its launch in January 2021, CyberCoastFlorida.com has had 3.7K unique visitors.



FloridaWest is an alliance of public and private entities working together to maximize Greater Pensacola and Escambia County's economic potential.

FloridaWest
economic development alliance

FLORIDAWESTEDA.COM

August

2021

CyberCoast Marketing Campaign June

116,508 impressions

2,677 Clicks

32.82 x National Average **5** view-throughs

FloridaWest Website Analytics June

1,156 new visitors



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5 Board of County Commissioners Mtg. 5:30 P.M.	6	7
8	9	10 Children's Trust Mtg. 5:30 P.M.	11	12 City Council Mtg. 5:30 P.M.	13	14
15	16	17	18	19 Board of County Commissioners Mtg. 5:30 P.M.	20	21
22	23	24 PEDC Mtg. 10 AM FloridaWest Mtg. 1:30 PM	25	26	27	28
29	30	31				