FloridaWest (CEDA)
Profit & Loss Budget Performance
October 2019 through February 2020

	Oct '19 - Feb 20	Budget	$ Over Budget	% of Budget
Income				
4200 · Investor Membership Dues	30,000.00	40,000.00	-10,000.00	75.0%
4000 · Membership Dues	140,000.00	280,000.00	-140,000.00	50.0%
4410 · Non-Dues Income	40,000.00	85,000.00	-45,000.00	47.06%
4420 · Government Income	75,000.00	150,000.00	-75,000.00	50.0%
4430 · PEDC	337,500.00	675,000.00	-337,500.00	50.0%
4500 · CoLab - Rent	51,636.13	100,000.00	-48,363.87	51.64%
4512 · Miscellaneous Income	37.75	1,000.00	-962.25	3.78%
Total Income	674,173.88	1,331,000.00	-656,826.12	50.65%
Gross Profit	674,173.88	1,331,000.00	-656,826.12	50.65%
Expense				
5005 · Bank & Credit Card Fees	311.96	1,000.00	-688.04	31.2%
5060 · Marketing, Adv & Promo/Investor	25,390.21	125,000.00	-99,609.79	20.31%
5066 · Database/Research	2,100.00	45,000.00	-42,900.00	4.67%
5100 · Audit Expense	18,700.00	29,000.00	-10,300.00	64.48%
5105 · Legal Fees	1,350.00	10,000.00	-8,650.00	13.5%
5120 · Auto Travel	3,989.85	10,000.00	-6,010.15	39.9%
5140 · Business Travel	19,694.77	50,000.00	-30,305.23	39.39%
5190 · Depreciation Expense	0.00	15,000.00	-15,000.00	0.0%
5200 · Dues & Subscriptions	5,029.95	10,000.00	-4,970.05	50.3%
5310 · Insur-D&O/Liab/Umbrella/EPLI	5,349.17	6,000.00	-650.83	89.15%
5410 · Maint & Repair- Computers	9,000.82	21,000.00	-11,999.18	42.86%
5440 · Meeting Expense	565.49	2,000.00	-1,434.51	28.28%
5500 · CoLab Expenses	15,161.78	120,000.00	-104,838.22	12.64%
5559 · Workforce Marketing	8,749.56	20,000.00	-11,250.44	43.75%
5600 · Miscellaneous Expense	0.00	1,000.00	-1,000.00	0.0%
5610 · Postage	356.00	1,000.00	-644.00	35.6%
5680 · High Growth Companies	5,786.06	15,000.00	-9,213.94	38.57%
57000 · Employee Wages & Benefits	299,001.74	785,000.00	-485,998.26	38.09%
5800 · Supplies	960.20	3,000.00	-2,039.80	32.01%
5915 · Telephone	836.15	4,000.00	-3,163.85	20.9%
5925 · Cell Phones	3,895.25	8,000.00	-4,104.75	48.69%
5954 · Copier Expense	0.00	2,000.00	-2,000.00	0.0%
5980 · Rent Expense	22,944.71	48,000.00	-25,055.29	47.8%
Total Expense	449,173.67	1,331,000.00	-881,826.33	33.75%
Net Income	**225,000.21**	**0.00**	**225,000.21**	**100.0%**

FloridaWest (CEDA)
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking- Private Hancock -363	594,731.49
1010 · Checking - Public Hancock- 355	29,718.54
Total Checking/Savings	624,450.03
Accounts Receivable	
11000 · Accounts Receivable	132,720.28
Total Accounts Receivable	132,720.28
Total Current Assets	757,170.31
Fixed Assets	
1702 · Accum Depr-Leasehold Improvemen	-4,070.00
1655 · Leasehold Improvements	135,544.93
1600 · Furniture and Fixtures	44,009.73
1650 · Computers	28,454.59
1700 · Accum Depreciation Computers	-7,798.31
1701 · Accum Depreciation Furn & Fix	-8,447.41
Total Fixed Assets	187,693.53
Other Assets	
1800 · Security Deposit	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	**945,863.84**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Account Payable	0.00
Total Accounts Payable	0.00
Other Current Liabilities	
2300 · Other Payables	
2350 · Christmas Club Payable	3,075.00
Total 2300 · Other Payables	3,075.00
2400 · Payroll Liabilities	3,677.00
Total Other Current Liabilities	6,752.00
Total Current Liabilities	6,752.00
Total Liabilities	6,752.00
Equity	
3200 · Unrestricted Net Assets	714,111.63
Net Income	225,000.21
Total Equity	939,111.84
TOTAL LIABILITIES & EQUITY	**945,863.84**